

Planned Statement and Purpose of Reserves held at 31st March 2021

5.2

Reserve	Balance at 31st March 2021	Committee	Purpose	Estimated Life	Source of Funds -
General Reserves	200,000	Full Council	To fund operational expenditure, unexpected or extraordinary costs - 40% Precept	1 Year	Accumulated revenue underspends
General Reserves	200,000				
CIL Earmarked Reserve					
Allocated	601,060	Full Council	Cost of building New Community Centre	1 Year	CIL Developers Contributions April 2018 to March 2021
Total CIL	601,060				
Other Earmarked Reserves					
Major Repairs and Renewals	30,966	F & GP	Revenue Contribution to build up adequate funds -for major repairs for community facilities & funding a building condition survey	Ongoing	Annual Contribution from Revenue
Community Centre Fit Out	50,000	R & A	Sum set aside for fitting out office and reception in the new centre	1 Year	Transfer from General Reserve
Millworth Lane	40,000	R & A	Upgrading of current facilities	2 Years	Review of Reserves in 2019/20
Pride in The Parish	34,000	R & A	Planting Verges and Open Space Improvements (£11,200), Bulb Planting (£6,800) & Installation of Troughs (£16,000)	2 Years	Revenue Underspend 2019/20
Planning	25,000	P & H	Unexpected Costs incurred for planning advice and contribution to appeals	Ongoing	Revenue Underspend 2020/21
Highways / Footpaths	52,000	P & H	Footpath 11 (£32,000) and Parish Gates (£20,000)	2 Years	Revenue Underspend 2019/20
Youth Initiatives	11,000	R & A	To fund one off initiatives in 2020/21 to educate and support the youth population - delayed due to Covid 19 restrictions	2 Years	Revenue Underspend in 2019/20
Website	10,000	F & GP	Further Development of Website required for expanding the Parish and rebranding.	2 Years	Revenue Underspend 2020/21
Election	4,000	Full Council	Available for any contested Parish Election.	Ongoing	Set Aside Several Years Ago
Total Other Earmarked Reserves	256,966				

Total Reserves at 31st March 2021 **1,058,026**